

ADOPTED COPY

State Filing Year 2017

Note: This Budget document is for Fiscal Years Beginning Jan. 1, 2017 to Dec. 31, 2017

Start Year

End Year

Fiscal Year

2017

2018

Authority Budget of: **APPROVED COPY**

KEANSBURG HOUSING AUTHORITY

For the Period:

October 1, 2017 to September 30, 2018

www.keansburgha.org

Authority Web Address

Department Of



**Community
Affairs**

Division of Local Government Services

2017 HOUSING AUTHORITY BUDGET

Certification Section

2017

KEANSBURG

(Name)

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM 10-01-2017 TO 09-30-2018

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By: Paul D. Gwert CPA, RMA Date: 7/20/2017

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By: Paul D. Gwert CPA, RMA Date: 8/15/2017

2017 PREPARER'S CERTIFICATION

KEANSBURG

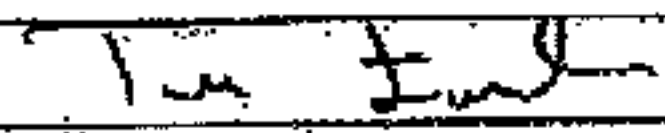
(Name)

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM: 10-01-2017 TO: 09-30-2018

It is hereby certified that the Housing Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Housing Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	THOMAS FURLONG		
Title:	DIRECTOR OF FINANCIAL OPERATIONS		
Address:	881 AMBOY AVE., PO BOX 390 PERTH AMBOY, NJ 08862		
Phone Number:	732-826-3118	Fax Number:	732-826-3111
E-mail address	tfurlong@perthamboyha.org		

2017 APPROVAL CERTIFICATION

KEANSBURG

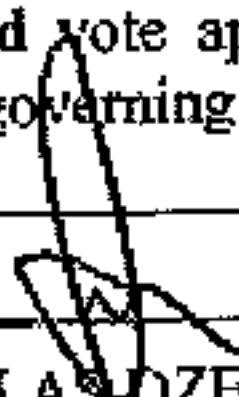
(Name)

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM: 10-01-2017 TO: 09-30-2018

It is hereby certified that the Housing Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the KEANSBURG Housing Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 14th day of June, 2017.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	DOUGLAS DZEMA		
Title:	EXECUTIVE DIRECTOR		
Address:	1 CHURCH STREET KEANSBURG, NJ 07734		
Phone Number:	732-787-6151	Fax Number:	732-787-5204
E-mail address	hapadoug@aol.com		

INTERNET WEBSITE CERTIFICATION

Authority's Web Address:

www.keansburgha.org

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- ☒ A description of the Authority's mission and responsibilities
- ☒ Commencing with 2013, the budgets for the current fiscal year and immediately preceding two prior years
- ☒ The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- ☒ Commencing with 2012, the complete annual audits of the most recent fiscal year and immediately two prior years
- ☒ The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- ☒ Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- ☒ Beginning January 1, 2013, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees, for at least three consecutive fiscal years
- ☒ The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- ☒ A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying compliance

DOUGLAS DZEMA

Title of Officer Certifying compliance

EXECUTIVE DIRECTOR

Signature



2017 HOUSING AUTHORITY BUDGET RESOLUTION

KEANSBURG

(Name)

FISCAL YEAR: FROM: 10-01-2017 TO: 09-30-2018

WHEREAS, the Annual Budget and Capital Budget for the KEANSBURG Housing Authority for the fiscal year beginning, OCTOBER 1, 2017 and ending, SEPTEMBER 30, 2018 has been presented before the governing body of the KEANSBURG Housing Authority at its open public meeting of 6/14/2017; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 3,707,080, Total Appropriations, including any Accumulated Deficit if any, of \$ 3,673,150 and Total Unrestricted Net Position utilized of 0; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$ 0 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$ 0; and

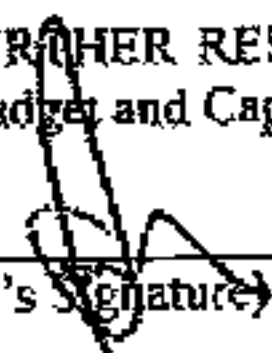
WHEREAS, the schedule of rents, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the KEANSBURG Housing Authority, at an open public meeting held on 6/14/2017 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the KEANSBURG Housing Authority for the fiscal year beginning, OCTOBER 1, 2017 and ending, SEPTEMBER 30, 2018 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Housing Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the KEANSBURG Housing Authority will consider the Annual Budget and Capital Budget/Program for adoption on 8/16/2017.


(Secretary's Signature)

6/20/17
(Date)

Governing Body Member:	Recorded Vote	Aye	Nay	Abstain	Absent
Judy Ferraro	X				
Mary Foley	X				
Diane Nelson					X
Mattie Anderson	X				
Yolanda Ann Commarato					X
Thomas Foley	X				
Carol DeBlasio	X				

2017 ADOPTION CERTIFICATION

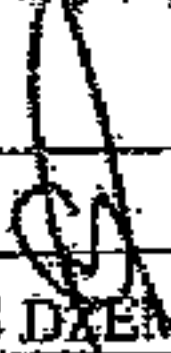
KEANSBURG

(Name)

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM: 10-01-2017 TO: 09-30-2018

It is hereby certified that the Housing Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the KEANSBURG Housing Authority, pursuant to N.J.A.C. 5:31-2.3, on the 9th day of, August, 2017.

Officer's Signature:			
Name:	DOUGLAS DZEMA		
Title:	EXECUTIVE DIRECTOR		
Address:	1 CHURCH STREET KEANSBURG, NJ 07734		
Phone Number:	732-787-6151	Fax Number:	732-787-5204
E-mail address	hapadoug@aol.com		

2017 ADOPTED BUDGET RESOLUTION

KEANSBURG (Name) HOUSING AUTHORITY

FISCAL YEAR: FROM: 10-01-2017 TO: 09-30-2018

WHEREAS, the Annual Budget and Capital Budget/Program for the KEANSBURG Housing Authority for the fiscal year beginning OCTOBER 1, 2017 and ending, SEPTEMBER 30, 2018 has been presented for adoption before the governing body of the KEANSBURG Housing Authority at its open public meeting of Aug 9, 2017; and

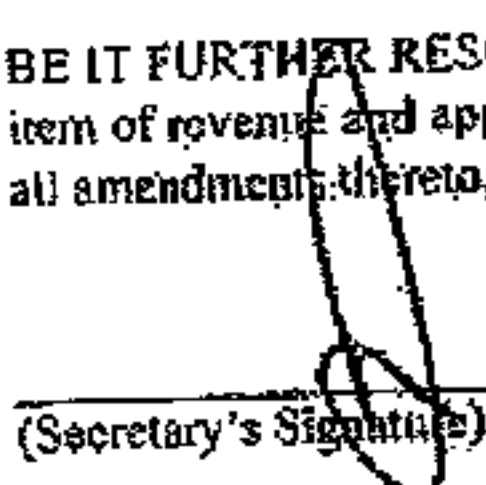
WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$ 3,707,080, Total Appropriations, including any Accumulated Deficit, if any, of \$ 3,673,150 and Total Unrestricted Net Position utilized of \$ 0; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$ 0 and Total Unrestricted Net Position planned to be utilized of \$ 0; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of KEANSBURG Housing Authority, at an open public meeting held on Aug 9, 2017 that the Annual Budget and Capital Budget/Program of the KEANSBURG Housing Authority for the fiscal year beginning, OCTOBER 1, 2017 and, ending, SEPTEMBER 30, 2018 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.


(Secretary's Signature)

9-12-17
(Date)

Governing Body
Member:

Recorded Vote

Aye

Nay

Abstain

Absent

Judy Ferraro

X

Mary Foley

X

Diane Nelson

X

Mattie Anderson

X

Yolanda Ann Commarato

X

Thomas Foley

X

Carol DeBlasio

X

2017 HOUSING AUTHORITY BUDGET

Narrative and Information Section

**2017 HOUSING AUTHORITY BUDGET MESSAGE &
ANALYSIS
KEANSBURG
(Name)**

AUTHORITY BUDGET

FISCAL YEAR: FROM: 10-01-2017 TO: 09-30-2018

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2017 proposed Annual Budget and make comparison to the 2016 adopted budget for each operation. Explain any variances over +/-10% (As shown on budget page F-4 explain the reason for changes for each appropriation changing more than 10%) for each line item by operation. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. For example, if anticipated service charges have increased 15% due to an increase in rates, provide documentation of how the increase occurred (Example Rate Increase authorized by resolution or by HUD). See Attached
2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any. An increase or decrease is considered significant if it is over +/-10% (As shown on budget page F-2 explain reason for change for each revenue changing more than 10%) from the current year adopted budget.
Rents are fixed by law so this budget will not impact charges to residents.
3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program. None
4. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered. N/A
5. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.). N/A
6. The proposed budget must not reflect an anticipated deficit from 2017 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question. (Prepare a response to deficits caused by the implementation of GASB 68)
PHA is budgeting a surplus each year in order to the GASB 68 deficit.

**KEANSBURG HOUSING AUTHORITY
BUDGET VARIANCES IN EXCESS OF 10%
September 30th, 2018**

Operating Revenues:

Capital Fund Operations-(-16.6%) PHA received less in Capital fund money for the upcoming year.

Interest-(+41.8%) PHA received slightly higher interest.

Operating Appropriations:

Staff Training-(+20%) PHA staff will be trained on its upgraded software and conversion to RAD.

Insurance-(+10.4%) PHA experienced an increase in premiums.

Utilities-(-17.9%) Decrease due to a reduction in gas costs.

PILOT-(+34.4%) Reduction in utility expenses caused PILOT formula to increase.

Equipment-(+66.7%) PHA has budgeted for additional office equipment.

HOUSING AUTHORITY CONTACT INFORMATION 2017

Please complete the following information regarding this Housing Authority. All information requested below must be completed.

Name of Authority:	KEANSBURG HOUSING AUTHORITY		
Federal ID Number:			
Address:	1 CHURCH STREET		
			734
			14

Preparer's Name:	THOMAS FURLONG		
Preparer's Address:	991 AMBOY AVE., PO BOX 390		
			862
Phone (ext.):	732-340-1111	Fax:	732-346-3111
E-mail:	tfurlong@perthamboyha.org		

Chief Executive Officer:	DOUGLAS DZEMA		
Phone: (ext.):	732-787-6151	Fax:	732-787-5204
E-mail:	hapadoug@aol.com		

Chief Financial Officer:	NONE		
Phone: (ext.):		Fax:	
E-mail:			

Name of Auditor:	NOVOGRADAC & CO., LLP		
Name of Firm:	252 WASHINGTON STREET, SUITE B		
Address:			
City, State, Zip:	TOMS RIVER	NJ	08753
Phone: (ext.):	732-503-4257	Fax:	732-341-1424
E-mail:	rich.larsen@novoco.com		

HOUSING AUTHORITY INFORMATIONAL QUESTIONNAIRE

KEANSBURG

(Name)

FISCAL YEAR: FROM: 10-01-2017 TO: 09-30-2018

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in calendar year 2016 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 6
- 2) Provide the amount of total salaries and wages for calendar year 2016 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 197,885.27
- 3) Provide the number of regular voting members of the governing body: 7
- 4) Provide the number of alternate voting members of the governing body: 0
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? yes If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority. Mary & Thomas Foley are Mother & son.
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required? (Checked to see if individuals actually filed at http://fds.state.nj.us/njdea_prod/fdssearch.aspx before answering) yes If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? no If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.
- 8) Was the Authority a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, key employee, or highest compensated employee?
no
 - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? no
 - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner?
no

If the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.

- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. no If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. **Attach a narrative of your**

Authorities procedures for all employees. Based on Union Negotiation

- 11) Did the Authority pay for meals or catering during the current fiscal year? no If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.
- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? yes If "yes," attach a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed. See Attached
- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority:
- a. First class or charter travel no
 - b. Travel for companions no
 - c. Tax indemnification and gross-up payments no
 - d. Discretionary spending account no
 - e. Housing allowance or residence for personal use no
 - f. Payments for business use of personal residence no
 - g. Vehicle/auto allowance or vehicle for personal use no
 - h. Health or social club dues or initiation fees no
 - i. Personal services (i.e.: maid, chauffeur, chef) no
- If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? yes If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements indicate that in answer)
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? no If "yes," attach explanation including amount paid.
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? no If "yes," attach explanation including amount paid.
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? n/a If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future.
- 18) Did the Authority receive any notices from the Department of Housing and Urban Development or any other entity regarding maintenance or repairs required to the Authority's facilities to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? no If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.
- 19) Did the Authority receive any notices of fines or assessments from the Department of Housing and Urban Development or any other entity due to noncompliance with current regulations? no If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.
- 20) Has the Authority been deemed "troubled" by the Department of Housing and Urban Development? no If "yes," attach an explanation of the reason the Authority was deemed "troubled" and describe the Authority's plan to address the conditions identified.

KEANSBURG HOUSING AUTHORITY
TRAVEL EXPENSES
OCTOBER 1, 2016 TO PRESENT

DATE	PERSON TRAVELING	CHECK #	AMOUNT	PURPOSE		
4/2-4/4/17	PATRICIA HOLLY	110111/101247	870.60	RAD TRAINING-NINAHRO CONFERENCE ATLANTIC CITY, NJ		

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**

KEANSBURG

(Name)

FISCAL YEAR: FROM: 10-01-2017 TO: 09-30-2018

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and all other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2017, the calendar year 2014 W-2 and 1099 should be used (60 days prior to start of budget year is November 1, 2015, with 2014 being the most recent calendar year ended), and for fiscal years ending June 30, 2017, the calendar year 2015 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2017, with 2015 being the most recent calendar year ended).

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

For the Period October 1, 2017 to September 30, 2018
Keanesburg Housing Authority

Reportable Compensation from Authority (10-2/1099)									
Name	Title	Average Hours per Week Dedicated to Position	Position			Base Salary/Spouse	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)	Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority
			Commissioner	Officer	Key Employee				
1 Judy Ferraro	Chairperson	5 X	X			None			
2 Mary Foley	Vice Chair	5 X	X			None			
3 Brian Nelson	Commissioner	5 X				None			
4 Mistle Anderson	Commissioner	5 X				None			
5 Yolanda Ann Commardro	Commissioner	5 X				None			
6 Thomas Foley	Commissioner	5 X				None			
7 Carol Dabizola	Commissioner	8		X		None			
8 Douglas Deunis	Executive Director								
9									
10									
11									
12									
13									
14									
15									
									\$ 254,280
									\$ 139,638
									\$ 393,918

(2) Insert "None" in this column for each individual that does not hold a position with another Public Entity

Schedule of Health Benefits - Detailed Cost Analysis

Kearnsburg Housing Authority
For the Period October 1, 2017 to September 30, 2018

Annual Cost								
# of Covered Members (Medical & Rx)	Estimate per Employee Proposed Budget	Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Prior Year Cost	\$ Increase (Decrease)	% Increase (Decrease)	
Active Employees - Health Benefits - Annual Cost								
1	\$ 12,000	\$ 12,000	1	\$ 11,407	\$ 11,407	\$ 593	5.2%	#DIV/0!
								#DIV/0!
1	33,000	33,000	1	31,826	31,826	1,174	3.7%	3.7%
								0.0%
2		(8,650)	2		(8,649)	(1)		5.1%
		36,350			34,584	1,766		
Commissioners - Health Benefits - Annual Cost								
								#DIV/0!
								#DIV/0!
								#DIV/0!
								#DIV/0!
0			0					#DIV/0!
Retirees - Health Benefits - Annual Cost								
								#DIV/0!
								#DIV/0!
2	14,145	28,290	2	14,234	28,468	(178)	-0.6%	#DIV/0!
								#DIV/0!
2		28,290	2		28,468	(178)	-0.6%	
GRAND TOTAL								
4		\$ 64,640	4		\$ 63,052	\$ 1,588	2.5%	

Is medical coverage provided by the SHBP (Yes or No)? (Place Answer in Box)
Is prescription drug coverage provided by the SHBP (Yes or No)? (Place Answer in Box)

Yes ☐ No ☐
Yes ☐ No ☐

Note: Remember to Enter an amount in rows for Employee Cost Sharing

For the period
Kearnsburg Housing Authority
to
October 1, 2017
September 30, 2018

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

[illegible]

! No Shared Services X this Box

2017 HOUSING AUTHORITY BUDGET

Financial Schedules Section

SUMMARY

For the Period	Keansburg Housing Authority		to		September 30, 2018					
	October 1, 2017									
FY 2018 Proposed Budget										
	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations	FY 2016 Adopted Budget	Total All Operations	All Operations	All Operations	
REVENUES										
Total Operating Revenues	\$ 579,300	\$ -	\$ 3,031,000	\$ -	\$ 3,670,300	\$ 3,796,960	\$ 3,670,300	\$ (126,660)	\$ (126,660)	-3.3%
Total Non-Operating Revenues	36,510	-	270	-	36,780	43,730	36,780	(6,950)	(6,950)	-15.9%
Total Anticipated Revenues	615,810	-	3,031,270	-	3,707,080	3,840,690	3,707,080	(133,610)	(133,610)	-3.5%
APPROPRIATIONS										
Total Administration	96,070	-	241,550	-	339,620	335,320	339,620	4,300	4,300	1.3%
Total Cost of Providing Services	517,420	-	2,816,110	-	3,333,530	3,459,290	3,333,530	(125,760)	(125,760)	-3.6%
Total Principal Payments on Debt Service in Lieu of Depreciation	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	-	-	-	-	#DIV/0!
Total Operating Appropriations	615,490	-	3,057,660	-	3,673,150	3,794,610	3,673,150	(121,460)	(121,460)	-3.2%
Total Interest Payments on Debt	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	-	-	-	-	#DIV/0!
Total Other Non-Operating Appropriations	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Non-Operating Appropriations	-	-	-	-	-	-	-	-	-	#DIV/0!
Accumulated Deficit	-	-	-	-	-	-	-	-	-	
Total Appropriations and Accumulated Deficit	615,490	-	3,057,660	-	3,673,150	3,794,610	3,673,150	(121,460)	(121,460)	-3.2%
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	-	-	#DIV/0!
Net Total Appropriations	615,490	-	3,057,660	-	3,673,150	3,794,610	3,673,150	(121,460)	(121,460)	-3.2%
ANTICIPATED SURPLUS (DEFICIT)	\$ 320	\$ -	\$ 33,610	\$ -	\$ 33,930	\$ 46,080	\$ 33,930	\$ (12,150)	\$ (12,150)	-26.4%

Revenue Schedule

Kearnsburg Housing Authority
For the Period October 1, 2017 to September 30, 2018

FY 2018 Proposed Budget

	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations	FY 2016 Adopted Budget	\$ increase (Decrease) Proposed vs. Adopted	% increase (Decrease) Proposed vs. Adopted
OPERATING REVENUES								
Rental Fees								
Homebuyers' Monthly Payments					\$ -	\$ -	\$ -	#DIV/0!
Dwelling Rental	302,990				302,990	309,960	(6,970)	-2.2%
Excess Utilities	4,800				4,800	5,000	(200)	-4.0%
Non-Dwelling Rental					-	-	-	#DIV/0!
HUD Operating Subsidy	264,510				264,510	278,000	(13,490)	-4.9%
New Construction - Acc Section 8					-	-	-	#DIV/0!
Voucher - Acc Housing Voucher			3,050,000		3,050,000	3,159,000	(109,000)	-3.5%
Total Rental Fees	572,300	-	3,050,000	-	3,622,300	3,752,960	(129,660)	-3.5%
Other Operating Revenues (List)								
Frauds			1,000		1,000	1,000	-	0.0%
Portable Fees			40,000		40,000	37,000	3,000	8.1%
Laundry Commissions	7,000		0		7,000	7,000	-	0.0%
Type in (Grant, Other Rev)					-	-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	-	#DIV/0!
Total Other Revenue	7,000	-	41,000	-	48,000	45,000	3,000	6.7%
Total Operating Revenues	579,300	-	3,091,000	-	3,670,300	3,796,960	(126,660)	-3.3%
NON-OPERATING REVENUES								
Other Non-Operating Revenues (List)								
Capital Fund Operations	36,000				36,000	43,180	(7,180)	-16.6%
Type in					-	-	-	#DIV/0!
Type in					-	-	-	#DIV/0!
Type in					-	-	-	#DIV/0!
Type in					-	-	-	#DIV/0!
Type in					-	-	-	#DIV/0!
Total Other Non-Operating Revenue	36,000	-	-	-	36,000	43,180	(7,180)	-16.6%
Interest on Investments & Deposits (List)								
Investments	510		270		780	550	230	41.8%
Penalties					-	-	-	#DIV/0!
Other					-	-	-	#DIV/0!
Total Interest	510	-	270	-	780	550	230	41.8%
Total Non-Operating Revenues	36,510	-	270	-	36,780	43,730	(6,950)	-15.9%
TOTAL ANTICIPATED REVENUES	\$ 615,810	\$ -	\$ 3,091,270	\$ -	\$ 3,707,080	\$ 3,840,690	\$ (133,610)	-3.5%

Keansburg Housing Authority

FY 2016 Adopted Budget			Total All
Public Housing Management	Section 8	Housing Voucher	Other Programs Operations

Rental Fees

Homebuyers' Monthly Payments
Dwelling Rental
Excess Utilities
Non-Dwelling Rental
HUD Operating Subsidy
New Construction - Acc Section 8
Voucher - Acc Housing Voucher
Total Rental Fees

309,960		\$ -
5,000		309,960
		5,000
		-
278,000		278,000
		-
	3,159,000	3,159,000
592,960	3,159,000	3,751,960

Frauds

[illegible][illegible]

Other Non-Operating Revenues (List)

Capital Fund Operations
Type in
Type in
Type in
Type in
Type in

35,180	8,000	43,180
		-
		-
		-
		-
		-
35,180	8,000	43,180

Other Non-Operating Revenues

Interest on Investments & Deposits

400	150	550
		-
		-
		550
400	150	8,000
		43,730

Total Interest

Total Non-Operating Revenues

400	-	150			
35,580	-	150	8,000		43,730
\$ 635,540	\$ -	\$ 3,197,150	\$ 8,000		\$ 3,840,690

F-3

Appropriations Schedule

Keansburg Housing Authority
For the Period October 1, 2017 to September 30, 2018

FY 2018 Proposed Budget

OPERATING APPROPRIATIONS

Administration

Salary & Wages

Fringe Benefits

Legal

Staff Training

Travel

Accounting Fees

Auditing Fees

Miscellaneous Administration*

Total Administration

Cost of Providing Services

Salary & Wages - Tenant Services

Salary & Wages - Maintenance & Operation

Salary & Wages - Protective Services

Salary & Wages - Utility Labor

Fringe Benefits

Tenant Services

Utilities

Maintenance & Operation

Protective Services

Insurance

Payment in Lieu of Taxes (PILOT)

Terminal Leave Payments

Collection Losses

Other General Expense

Rents

Extraordinary Maintenance

Replacement of Non-Expendible Equipment

Property Betterment/Additions

Miscellaneous CDP5*

Total Cost of Providing Services

Total Principal Payments on Debt Service in Lieu of Depreciation

Total Operating Appropriations

NON-OPERATING APPROPRIATIONS

Total Interest Payments on Debt

Operations & Maintenance Reserve

Renewal & Replacement Reserve

Municipality/County Appropriation

Other Reserves

Total Non-Operating Appropriations

TOTAL APPROPRIATIONS

ACCUMULATED DEFICIT

TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT

UNRESTRICTED NET POSITION UTILIZED

Municipality/County Appropriation

Other

Total Unrestricted Net Position Utilized

TOTAL NET APPROPRIATIONS

	FY 2016 Adopted Budget	FY 2017 Adopted Budget	FY 2018 Proposed Budget	% Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Total All Operations	Total All Operations	Total All Operations		
Administration					
Salary & Wages	\$ 97,600	\$ 97,600	\$ 97,600	0.0%	0.0%
Fringe Benefits	13,000	13,000	13,000	0.0%	0.0%
Legal	2,000	2,000	2,000	0.0%	0.0%
Staff Training	3,000	3,000	3,000	0.0%	0.0%
Travel	17,050	17,050	17,050	0.0%	0.0%
Accounting Fees	7,200	7,200	7,200	0.0%	0.0%
Auditing Fees	111,500	111,500	111,500	0.0%	0.0%
Miscellaneous Administration*	4,300	4,300	4,300	0.0%	0.0%
Total Administration	255,320	255,320	255,320	0.0%	0.0%
Cost of Providing Services					
Salary & Wages - Tenant Services	70,840	70,840	70,840	0.0%	0.0%
Salary & Wages - Maintenance & Operation	1,300	1,300	1,300	0.0%	0.0%
Salary & Wages - Protective Services	(2,110)	(2,110)	(2,110)	0.0%	0.0%
Salary & Wages - Utility Labor	-	-	-	0.0%	0.0%
Fringe Benefits	(37,220)	(37,220)	(37,220)	0.0%	0.0%
Tenant Services	120,000	120,000	120,000	0.0%	0.0%
Utilities	-	-	-	0.0%	0.0%
Maintenance & Operation	5,500	5,500	5,500	0.0%	0.0%
Protective Services	8,340	8,340	8,340	0.0%	0.0%
Insurance	-	-	-	0.0%	0.0%
Payment in Lieu of Taxes (PILOT)	-	-	-	0.0%	0.0%
Terminal Leave Payments	2,000	2,000	2,000	0.0%	0.0%
Collection Losses	40,180	40,180	40,180	0.0%	0.0%
Other General Expense	(100,000)	(100,000)	(100,000)	0.0%	0.0%
Rents	-	-	-	0.0%	0.0%
Extraordinary Maintenance	3,000	3,000	3,000	0.0%	0.0%
Replacement of Non-Expendible Equipment	-	-	-	0.0%	0.0%
Property Betterment/Additions	-	-	-	0.0%	0.0%
Miscellaneous CDP5*	(125,760)	(125,760)	(125,760)	0.0%	0.0%
Total Cost of Providing Services	3,459,260	3,459,260	3,459,260	0.0%	0.0%
Total Principal Payments on Debt Service in Lieu of Depreciation	(121,460)	(121,460)	(121,460)	0.0%	0.0%
Total Operating Appropriations	3,794,610	3,794,610	3,794,610	0.0%	0.0%
NON-OPERATING APPROPRIATIONS					
Total Interest Payments on Debt	-	-	-	0.0%	0.0%
Operations & Maintenance Reserve	-	-	-	0.0%	0.0%
Renewal & Replacement Reserve	-	-	-	0.0%	0.0%
Municipality/County Appropriation	-	-	-	0.0%	0.0%
Other Reserves	-	-	-	0.0%	0.0%
Total Non-Operating Appropriations	(121,460)	(121,460)	(121,460)	0.0%	0.0%
TOTAL APPROPRIATIONS	3,794,610	3,794,610	3,794,610	0.0%	0.0%
ACCUMULATED DEFICIT	(121,460)	(121,460)	(121,460)	0.0%	0.0%
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	3,794,610	3,794,610	3,794,610	0.0%	0.0%
UNRESTRICTED NET POSITION UTILIZED	-	-	-	0.0%	0.0%
Municipality/County Appropriation	-	-	-	0.0%	0.0%
Other	-	-	-	0.0%	0.0%
Total Unrestricted Net Position Utilized	(121,460)	(121,460)	(121,460)	0.0%	0.0%
TOTAL NET APPROPRIATIONS	3,794,610	3,794,610	3,794,610	0.0%	0.0%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations

\$ 30,774.50 \$ 152,883.00 \$ 183,657.50

Debt Service Schedule - Principal

Kearnsburg Housing Authority

If Authority has no debt X this box

☐

Fiscal Year Ending in

	Fiscal Year Ending in						Total Principal Outstanding
	Adopted Budget Year 2016	Proposed Budget Year 2018	2019	2020	2021	2022	
Debt Leveraging CFFP	\$ 15,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 170,000
Type in Issue Name							
Type in Issue Name							
Type in Issue Name							
TOTAL PRINCIPAL	15,000	20,000	20,000	20,000	20,000	20,000	170,000
LESS: HUD SUBSIDY	15,000	20,000	20,000	20,000	20,000	20,000	170,000
NET PRINCIPAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

	Moody's	Fitch	Standard & Poor's
Bond Rating			
Year of Last Rating			

Debt Service Schedule - Interest

Kearnsburg Housing Authority

If Authority has no debt X this box

☐

	Fiscal Year Ending in						Total Interest Payments
	Proposed Budget Year 2018	2019	2020	2021	2022	Thereafter	
Debt Leveraging CFFP							
Type in Issue Name							
Type in Issue Name							
Type in Issue Name							
TOTAL INTEREST	8,374	6,734	5,859	4,935	3,995	3,525	35,712
LESS: HUD SUBSIDY							
NET INTEREST	8,374	6,734	5,859	4,935	3,995	3,525	35,712

Net Position Reconciliation

Keansburg Housing Authority
For the Period October 1, 2017 to September 30, 2018

FY 2018 Proposed Budget

	Public Housing Management	Section 8	Housing Voucher	Other Programs	Operations	Total All
\$	934,853	\$ -	\$ (120,198)	\$ -	\$ 814,655	
	1,019,542		12,671		1,019,542	
	135				12,806	
	(84,824)	-	(132,869)	-	(217,693)	
	324,835		256,016		580,851	
	2,260		43,820		46,080	
	242,271	-	166,967	-	409,238	
	-	-	-	-	-	
	-	-	-	-	-	
	-	-	-	-	-	
	-	-	-	-	-	
\$	242,271	\$ -	\$ 166,967	\$ -	\$ 409,238	

TOTAL NET POSITION BEGINNING OF CURRENT YEAR (1)
Less: Invested in Capital Assets, Net of Related Debt (1)
Less: Restricted for Debt Service Reserve (1)
Less: Other Restricted Net Position (1)
Total Unrestricted Net Position (1)
Less: Designated for Non-Operating Improvements & Repairs
Less: Designated for Rate Stabilization
Less: Other Designated by Resolution
Plus: Accrued Unfunded Pension Liability (1)
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)
Plus: Estimated Income (Loss) on Current Year Operations (2)
Plus: Other Adjustments (attach schedule)

UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET
Unrestricted Net Position Utilized to Balance Proposed Budget
Unrestricted Net Position Utilized in Proposed Capital Budget
Appropriation to Municipality/County (3)
Total Unrestricted Net Position Utilized in Proposed Budget
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR
(4)

- (1) Total of all operations for this line item must agree to audited financial statements.
(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.
(3) Amount may not exceed 5% of total operating appropriations. See calculation below.
Maximum Allowable Appropriation to Municipality/County \$ 30,775 \$ - \$ 152,883 \$ - \$ 183,658
(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2017
KEANSBURG
(Name)

HOUSING
AUTHORITY
CAPITAL
BUDGET/
PROGRAM

2017 CERTIFICATION OF HOUSING AUTHORITY CAPITAL BUDGET/PROGRAM

KEANSBURG


(Name)

FISCAL YEAR: FROM: 10-01-2017 TO: 09-30-2018

☐ It is hereby certified that the Housing Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the _____ Housing Authority, on the _____ day of _____.

OR

☒ It is hereby certified that the governing body of the Keansburg Housing Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): PHA is using its entire Capital Budget for its RAD conversion.

Officer's Signature:			
Name:	DOUGLAS DZEMA		
Title:	EXECUTIVE DIRECTOR		
Address:	1 CHURCH STREET KEANSBURG, NJ 07734		
Phone Number:	732-787-6151	Fax Number:	732-787-5204
E-mail address	hapadoug@aol.com		

2017 CAPITAL BUDGET/PROGRAM MESSAGE

KEANSBURG Housing Authority

(Name)

FISCAL YEAR: FROM: 10-01-2017 TO: 09-30-2018

This section is included in the Capital Budget pursuant to N.J.A.C. 5:31-2. It does not in itself confer any authorization to raise or expend funds. Rather, it is a document used as part of the Housing Authority's planning and management system. Specific authorization to spend funds for purposes described in this section must be granted elsewhere, by a separate financing agreement, security agreement, by resolution appropriating funds from the Renewal and Replacement Reserve, or other lawful means.

1. Has the Capital Budget/Program been prepared in consultation with or reviewed by, the local and county planning board(s), governing body(ies), or other affected governmental entity(ies) of the jurisdiction(s) served by the Housing Authority?
2. Has each capital project/project financing been developed from a specific plan or report and have the full life cycle costs of each been calculated?
3. Has the Housing Authority prepared a long-term (10-20 years) infrastructure needs assessment?
4. Are any of the capital projects/project financings being undertaken in a community that has a State Plan designated center? If so, please describe the relationship of same to the center's goals and objectives.
5. Describe the impact on the schedule of rents and/or user charges if the proposed capital projects are undertaken. Indicate the impact on current and future year's schedules.
6. Have the projects been reviewed and approved by HUD?

Add additional sheets if necessary.

Proposed Capital Budget

Keansburg Housing Authority
For the Period October 1, 2017 to September 30, 2018

		Funding Sources				
		Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Other Capital Grants Sources
Public Housing Management						
Type in Description	\$	-				
Type in Description		-				
Type in Description		-				
Type in Description		-				
Total		-				
Section 8						
Type in Description		-				
Type in Description		-				
Type in Description		-				
Type in Description		-				
Total		-				
Housing Voucher						
Type in Description		-				
Type in Description		-				
Type in Description		-				
Type in Description		-				
Total		-				
Other Programs						
Type in Description		-				
Type in Description		-				
Type in Description		-				
Type in Description		-				
Total		-				
TOTAL PROPOSED CAPITAL BUDGET		\$	\$	\$	\$	\$

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

Keansburg Housing Authority
For the Period October 1, 2017 to September 30, 2018

Fiscal Year Beginning in

	Estimated Total Cost	Current Budget Year 2018	2019	2020	2021	2022	2023
Public Housing Management							
Type in Description	\$ -	\$ -					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
Section 8							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
Housing Voucher							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
Other Programs							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
TOTAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

Keansburg Housing Authority

For the Period

October 1, 2017

to

September 30, 2018

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
Public Housing Management						
Type in Description	\$ -					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-					
Section 8						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-					
Housing Voucher						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-					
Other Programs						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-					
TOTAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total 5 Year Plan per CB-4	\$ -					
Balance check						

- If amount is other than zero, verify that projects listed above match projects listed on CB-4.

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.